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**NEW QUESTION: 1**

- A. Option C
- B. Option A
- C. Option B
- D. Option D

**Answer: C**

Explanation:

Explanation

References:

[https://technet.microsoft.com/en-us/library/cc770601\(v=ws.11\).aspx](https://technet.microsoft.com/en-us/library/cc770601(v=ws.11).aspx)

**NEW QUESTION: 2**

There are two bonds in a portfolio, each with a market value of \$50m. The probability of default of the two bonds are 0.03 and 0.08 respectively, over a one year horizon. If the probability of the two bonds defaulting simultaneously is 1.4%, what is the default correlation between the two?

- A. 40%
- B. 25%
- C. 100%
- D. 0%

**Answer: B**

Explanation:

Explanation

Probability of the joint default of both A and B =

We know all the numbers except default correlation, and we can solve for it.

Default Correlation\*SQRT(0.03\*(1 - 0.03)\*0.08\*(1 - 0.08)) + 0.03\*0.08 = 0.014.

Solving, we get default correlation = 25%

**NEW QUESTION: 3**

Accounting data is supplied according to the SAP SRM system configuration.

For which shopping carts is this data ignored?

- A. For shopping carts in the extended classic scenario
- B. For shopping carts referring to procurement cards
- C. For shopping carts which are subject to a purchaser completion workflow
- D. For shopping carts for direct material

**Answer: D**

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