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**NEW QUESTION: 1**

According to IIA guidance, which of the following statements is true regarding periodic internal assessments of the internal audit activity?

- A. Internal assessments must be performed at least once every five years by a qualified assessor.
- B. Internal assessments are conducted to benchmark the internal audit activity's performance against industry best practices.
- C. An internal auditor may perform a peer review of a colleague's workpapers, as long as the auditor wasn't involved in the audit under review.
- D. Follow-up to ensure appropriate improvements are implemented is a recommended, but not mandatory, element of internal assessments.

**Answer: C**

**NEW QUESTION: 2**

You are the purchasing manager for a company. You enter into a consignment agreement with a vendor.

Raw material R0001 is managed under the consignment agreement with the vendor.

You need to replenish raw material R0001 for consumption and update ownership.

Which four actions should you perform in sequence? To answer, move the appropriate actions from the list of actions to the answer area and arrange them in the correct order.

**Answer:**

Explanation:

Explanation

**NEW QUESTION: 3**

You want to implement Oracle Configuration and Compliance Cloud Service for the hybrid cloud environments in your organization. Which two benefits will you get from implementing this? (Choose two.)

**A.** Compliance violation dashboard displays the most severe violations

**B.** integration of the different services using open standards

**C.** application-wide assessment of compliance score

**D.** Assessment, scoring, and reporting of the compliance in an enterprise can be automated

**Answer: C,D**

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