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NEW QUESTION: 1

When formulating an investment policy for a client, which of the following falls under the category "client identification?"

- A. investable funds
- B. none of these answers
- C. type and nature of clients
- D. expected cash flows
- E. risk tolerance

Answer: C

Explanation:

Explanation/Reference:

Explanation:

"Client identification" requires that the type and nature of clients be considered. Risk tolerance is considered under "investor objectives." Investable funds and expected cash flows are considered under "investor constraints."

NEW QUESTION: 2

Answer:

Explanation:

Explanation

1:1

2:3

4:2

3:4

NEW QUESTION: 3

Capital budgeting is often based on the issuance of capital debt. Capital debt (based on GASB 11) includes all of the following debt that are issued EXCEPT:

- A.** No Refund existing capital debt.
- B.** Finance capital grants to other governments.
- C.** Finance the acquisition or construction of fixed assets reported on the balance sheet.
- D.** Finance certain nonrecurring projects or activities that have a long-term economic benefit.

Answer: A

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